

Subject: Economics

Rationale: Cardinal Wiseman's approach to economics is to develop students' ability to apply economic theory to support analysis of current economic problems and issues, and encourage students to appreciate the interrelationships between microeconomics and macroeconomics. Economics is delivered in a way that encourages students to relate what they are learning to the world around them – locally, nationally and globally. Students will also develop the knowledge and skills needed to understand and analyse data, think critically about issues and make informed decisions. They will also build upon their quantitative skills and appreciate that, when evaluating arguments, both qualitative and quantitative evidence are important.

	Autumn	Spring	Summer
Year 12	The basic economic problem Markets and market failure	Taxation and government spending The use of fiscal policy to influence economic activity Economic growth and development	Labour markets and the distribution of income Poverty and inequality
Year 13	Unemployment Inflation	International trade Business economics	Revision and exam practice f